

Pacton Gold Inc. - TSXV:PAC

June 20, 2018

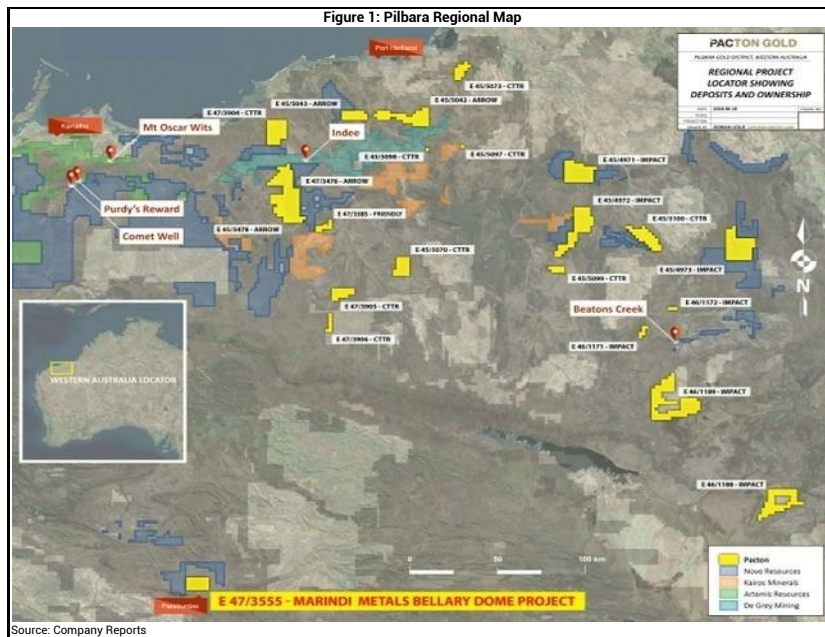
Pacton Acquires Prospective Land in the Pilbara

Impact: Very Positive

Pacton Gold has entered into a binding letter of intent to acquire 100% of the Bellary Dome exploration license from Marindi Metals Ltd. (ASX:MZN), which is located in the Pilbara region of Western Australia.

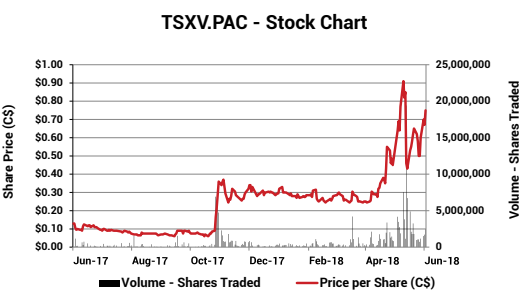
- The property hosts ~25km of strike extent between the Mt. Roe Basalt and the conformably underlying Bellary Formation with fine visible gold panned across the project
- Stratigraphic position of conglomerates and nature of the “watermelon seed” shaped nuggets at Bellary Dome are similar to Novo Resources’ Comet Well/Purdy’s Reward projects 250km to the north
- Pacton is to pay C\$2M and issue 10,098,000 common shares to Marindi upon the closing of the transaction, in addition the Company must also pay C\$1M or issue shares equal to that amount both on 12 months and 18 months after completion of the transaction

In our opinion, this acquisition quickly moves to the front of the cue, as the best asset in Pacton’s Pilbara portfolio. Following the strategic investment from Eric Sprott and recent land consolidation, Pacton is quickly advancing its interest in the Pilbara and has become the third largest landholder in the region.



Priced as of prior trading day’s market close, EDT (unless otherwise noted).
All values in USD unless otherwise noted.

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Company Information: Pacton Gold Inc. (TSXV:PAC)						
<p>Pacton Gold is a gold explorer focused on unlocking value in the Pilbara district of Western Australia. The company has been active in consolidating land holdings in the Pilbara through recent transactions with Arrow Minerals and Impact Minerals, which has made Pacton the third largest land holder in the district with 2,227 sq. km behind Novo Resources with ~12,000 sq. km. The company has also recently received a strategic investment from Eric Sprott, who now owns 18.4% of the company, on a partially diluted basis.</p>						
		Key Projects				
		Project	Stage	Resource	Notes	
		Pilbara Gold (Australia)	Exploration	NA	2,227 sq. km land package with 90km of prospective conglomerates at or near-surface on granted tenements.	
		Financials		Peer Comparison		
		Price (C\$/sh):	\$0.75	Company	Mkt Cap (C\$)	EV/oz (C\$)
		Basic S/O (M):	92.8	TSXV:PAC	\$70	NA
		Fully Diluted S/O (M):	0.0	TSXV:NXN	\$13	NA
		Market Cap (C\$ M):	\$69.6	ASX:ARV	\$114	NA
		Cash (C\$ M):	\$0.1	ASX:DEG	\$62	NA
		Debt (C\$ M):	\$0.0	ASX:CAI	\$25	NA
		EV (C\$ M):	\$69.5	ASX:KAI	\$30	NA
				TSXV:NVO	\$704	\$1,137
				Peer Average		NA
Sources: RCKS, Thomson Reuters, Company Reports						

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Company Name	Ticker Symbol	Disclosures
Pacton Gold Inc.	TSXV:PAC	1,2,3

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