

Bonterra Resources Inc. – TSXV:BTR

July 17, 2018

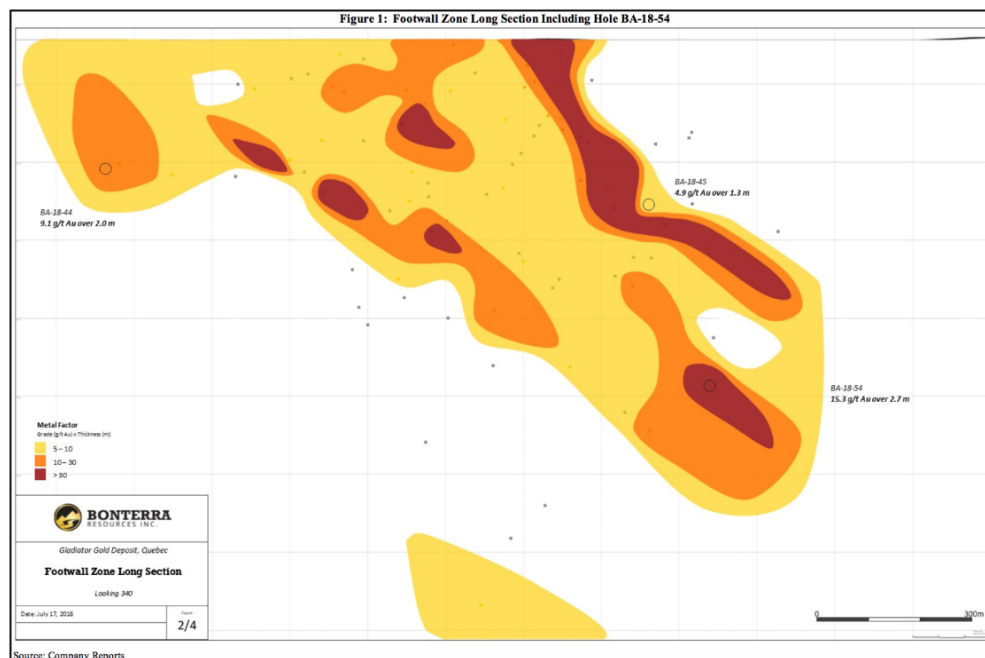
Gladiator Continues to Bulk Up

Impact: Mildly Positive

Bonterra Resources has released new infill and extension drilling results from the ongoing resource development program at the Gladiator Gold Deposit, including an intersection of 15.3g/t Au over 2.7m at ~500m depth, extending the Footwall Zone down-plunge to the east (Figure 1).

- The Footwall Zone was extended westwards with an intersection of 9.1g/t Au over 2.0m, while the North Zone was extended down plunge to 300m depth with an intersection of 12.2g/t Au over 1.5m and expanded up plunge in the east side of the deposit with 12.6g/t over 1.3m
- The resource development program continues to demonstrate continuity down dip and along strike and supports our view that the Gladiator Deposit has the potential to reach upwards of 2Moz at high-grades with the next resource update
- Continuity of mineralization is now confirmed over a total drilled strike length of 1,200m, as well as to a drilled depth of over 1,000m; the resource development program continues with five drills in preparation for the updated mineral resource estimate in Q4 2018

Given our expectation for meaningful resource growth at its flagship Gladiator deposit, assuming a 2M oz Au resource at Gladiator, Bonterra trades at a discount to peers (C\$19/oz vs. peers at C\$40/oz).



Company Information: Bonterra Resources Inc. (TSXV:BTR)																																											
Bonterra Resources Inc. (TSXV:BTR) is focused on its ~10,541ha Gladiator project in the Urban-Barry Greenstone Belt northeast of Val d'Or, Quebec. A resource development program is underway at the project, with expectations of a new resource in 2018. In addition, the company owns the 2,221ha Larder Lake property along the Cadillac/Larder Fault Break in Ontario.																																											
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Company Name	Ticker Symbol	Disclosures
Bonterra Resources Inc.	TSXV:BTR	1,2,3,4

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