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Adventus Zinc Corp. - TSXV:ADZN

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## Initial 2018 Drilling at El Domo Encouraging

Impact: Mildly Positive

Adventus Zinc Corp. (TSXV:ADZN) and Salazar Resources Ltd. (TSXV:SRL) reported positive initial results from El Domo.

- **Initial results a good start to 2018 program**
- **2,100m of infill drilling complete, more results pending in support of resource expansion and upcoming metallurgical work.**
- **Recent site visit supports our view that exploration upside exists**

Adventus continues to trade at C\$0.012/lb ZnEq (75%), a slight discount to peers at C\$0.014/lb ZnEq. Ongoing exploration results and news regarding the monetization of its non-core assets are key.

**Adventus Zinc Corp. (TSXV:ADZN) and Salazar Resources Ltd. (TSXV:SRL)** announced initial drill results from the 2018 infill drilling program on the El Domo VMS deposit, a part of the wider Curipamba project in Ecuador.

**Initial results good start to 2018 program.** Initial results successfully intersected semi-massive and massive sulphide mineralization within the suggested starter open-pit. Highlights include 3.85% Cu, 5.12 g/t Au, 10.34% Zn, 139.0 g/t Ag, and 0.95% Pb over 10.35m (CURI-250) and 1.62% Cu, 8.77 g/t Au, 11.47% Zn, 357.9 g/t Ag, and 2.68% Pb over 5.01m (CURI-252).

**2,100m of infill drilling complete, more results pending in support of resource expansion and upcoming metallurgical work.** Infill drilling began in early March, designed to improve and upgrade current resources within the suggested open-pit area as well as to support a planned metallurgical program (H2 2018), a key aspect for the updated PEA (expected H1 2019). The program is expected to be completed in Q2 2018, to date 2,100m of the planned 7,500 has been completed. Additional drilling is planned to test El Domo at depth.

**Recent site visit supports our view that exploration upside exists.** We [recently visited the Curipamba project](#) in Ecuador and were impressed with the work that had been completed, along with the regional exploration potential. Adventus is advantaged, benefiting from 10 years of work by Salazar. The focus has primarily been on El Domo, however, Curipamba looks to have meaningful regional exploration potential.

**Slight discount to peers is unwarranted.** Adventus continues to trade at C\$0.012/lb ZnEq (75%), a slight discount to peers at C\$0.014/lb ZnEq. We expect upcoming exploration results along with news related to the monetization of its non-core Newfoundland Zinc projects with Canstar Resources Ltd. (TSXV:ROX) and Altius Minerals Ltd. (TSX:ALS) to be important next catalysts.

Priced as of prior trading day's market close, EDT (unless otherwise noted).  
 All values in USD unless otherwise noted.

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Company Information: Adventus Zinc Corp. (TSXV:ADZN)																																																				
<p>Adventus is focused on zinc exploration and project development in Ireland and Newfoundland, acquired from Altius Mineral Corp. (TSX:ALS) in February 2017, as well as Ecuador with a 75% earn-in ownership interest in the Curipamba copper-gold-zinc project with Salazar Resources Ltd. (TSXV:SRL). Subsequent to the option in September 2017, the company must spend US\$25 million over the next 5 years in exploration and development expenditures at Curipamba, including the completion of a feasibility study. In January 2018, the company updated its resource estimate for Curipamba, 18,000m of drilling is being planned for 2018.</p>																																																				
 <p><b>TSXV:ADZN - Stock Chart</b></p> <p>Share Price (C\$) vs Volume - Shares Traded (Apr-17 to Feb-18)</p>		<table border="1"> <thead> <tr> <th colspan="4">Key Projects</th> </tr> <tr> <th>Project</th> <th>Stage</th> <th>Current Resources</th> <th>Notes</th> </tr> </thead> <tbody> <tr> <td>Curipamba (Ecuador)</td> <td>PEA (2015)</td> <td>2.91B lb ZnEq 11.4Mt @ 11.59% ZnEq</td> <td>Focused on regional targets in an extensive 2018 surface exploration program</td> </tr> </tbody> </table>		Key Projects				Project	Stage	Current Resources	Notes	Curipamba (Ecuador)	PEA (2015)	2.91B lb ZnEq 11.4Mt @ 11.59% ZnEq	Focused on regional targets in an extensive 2018 surface exploration program																																					
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Company Name	Ticker Symbol	Disclosures
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Salazar Resources Ltd.	TSXV:SRL	1

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